



# Agriculture Insurance Company of India Limited

Regd. Office: Plate B&C, 5th Floor, Block 1, East Kidwai Nagar, New Delhi-110023

## Response to Pre-Bid Queries

**Tender Title: Tender for engaging Consultant for Implementation of Enterprise Risk Management framework**

**Tender Number: ERM/2021/25.10.2021**

S.No	Page No.	RFP Clause	Clause in RFP	Query	AIC Response
1	5	9. Sr. No. 2	The Bidder Firm must have empanelled themselves with IRDAI/RBI/C&AG/IBA for providing assurance and consulting engagements.	Whether Form which is submitted at time of doing Statutory Audit of Insurance Companies which state compliance to all eligibility requirements being met, will suffice for this requirement	As per RFP
2	5	9. Sr. No. 5	The bidder should have strong experience in working in Enterprise Risk Management and must have implemented Risk Management Framework in a Public Sector Unit/Private Organization in the last 1 year	1 year would be calculated from date of award of engagement being shown as credential or from date of completion.	The bidder should have strong experience in working in Enterprise Risk Management and must have implemented Risk Management Framework in a Public Sector Unit/Private Organization in the last 1 year (date of completion)
3	5	9. Sr. No. 5		Will credentials of member firm (a related party) would be considered for this evaluation?	No, the credentials of the bidding entity only would be considered for evaluation.
4	6	9. Sr. No. 8	The Bidder must have been subjected to Quality review by the Quality Review Board and should possess a valid peer review certificate as of 30-Sep-2021	Will internal quality review process will be considered for this?	No, internal quality review is not considered. Quality review board of ICAI certification is required.