

**TENDER FOR WALL PAINTING WORK AT VILLAGE (SCHOOLS/
PANCHAYAT OFFICES), BLOCK (AGRICULTURE DEPARTMENT OFFICE
& BDO OFFICE) & DISTRICT (DC OFFICE & AGRICULTURE
DEPARTMENT OFFICE) LEVEL**

TENDER NO.: AIC/CHD/1/2019

NOTICE

Agriculture Insurance Company of India Limited (hereinafter referred as AIC or The Company), invites sealed quotation (hereinafter called "the Tender") in Two Bid-System from approved & eligible contractors/agencies of Autonomous bodies of State and Central Govt/GIPSA companies and other contractors/eligible Agencies (hereinafter called Agency/ies) to carry out publicity activities in various parts of Haryana for the following work.

"Wall Painting work at Village (Schools/ Panchayat Offices), Block (Agriculture Department Office & BDO Office) & District (DC Office & Agriculture Department Office) level."

The tender Document (including Annexures) containing the details of scope of work, eligibility criteria, submission requirement and payment of remuneration etc. can be downloaded from the official website of the Company: www.aicofindia.com.

Duly completed application along with Annexures and other required documents is to be submitted in sealed envelopes at the following address.

***Regional Manager
Agriculture Insurance Company of India Limited
Cabin No. 7, Agro Mall, Sector-20
Panchkula (Haryana) - 134117
Ph. No.: 0172-2538046/47***

Kindly note that the documents mentioned in the tender document are required to be compulsorily submitted with this Tender.

Failure to submit the required documents and Annexures along with tender may render the applicant ineligible for award of work order.

Any other document/information that may be required shall be submitted by the Applicant on demand of AIC.

For detailed specifications, terms and conditions including the timelines kindly refer to the tender document and for any updation/ subsequent corrigendum / amendments on the tender, visit our website at www.aicofindia.com. As no individual intimation will be sent, participants are advised to visit our website regularly.

Last date for submission of Quotation is on or before **6th August, 2019**. AIC will not review/consider any application if received after **11.00 AM on 6th August, 2019**.

INDEX

Sr. No	PARTICULARS	PAGE NO.
1	TENDER NOTICE and Index	1-2
2	General Terms & Conditions	3-8
3	Other Terms & Conditions	9-12
4	Technical Bid (Annexure – A)	13
5	Financial Bid (Annexure – B)	14
6	Performance Bank Guarantee (Annexure – C)	15-16

GENERAL TERMS & CONDITIONS

This tender document is neither an offer letter nor a legal contract, but an invitation for quotation. No contractual obligation on behalf of the AIC whatsoever shall arise from this tender process unless and until a formal Work Order is issued by duly authorized officers of AIC.

A. BROAD SCOPE OF WORK

The Company has planned to carry out publicity activities in **7 districts (Sirsa, Bhiwani, Faridabad, Kurukshetra, Kaithal, Panchkula & Rewari) of Haryana** through Wall Painting work at Village (Schools/ Panchayat Offices), Block (Agriculture Department Office & BDO Office) & District (DC Office & Agriculture Department Office) level and other selected places (Government Bodies) in the aforementioned districts. The broad scope of work is as follows:

S.NO	PARTICULARS	DETAILS OF SERVICES TO BE PROVIDED BY THE AGENCY
1.	Wall Painting	<p>The Agency will conduct Wall Paintings at selected areas as mentioned above for promoting PMFBY implemented by The Company.</p> <p>The wall size may be 10x8 Feet or as required by the company.</p> <p>The Total area shall be approx. 1,44,000 Square Feet with the variation allowed +/- 10%.</p> <p>The wall paintings will be under publicity campaign of PMFBY and will be Multicolored.</p> <p>Location of the Paintings:</p> <p>Haryana: one painting in each village either in govt. school or Panchayat Bhawan/Office; two paintings at block level in Agriculture Department Office and BDO office & two paintings at district level in Agriculture Department Office and DC Office. These wall paintings should contain the insignia/Logos of AIC, Govt. & their concerned departments and scheme.</p> <p>Double Coating - multi-coloured for back ground and letters used for Slogan Writing shall also be in Multi Colours, as per details provided by AIC</p>

Sealed bids are invited from approved & eligible contractors/agencies of Autonomous bodies of State and Central Govt/GIPSA companies and other contractors/eligible Agencies for the above work. As the work has to be done at various locations, the successful bidder shall share the action plan for the execution of the work for the approval of the AIC. AIC as per its discretion may change the execution plan to suit its own requirement and the successful bidder shall abide by the same.

Technical Specifications of materials & workmanship

All workmanship, material and items of work shall conform to relevant BIS standards and description of items of the tender document. In case of items not covered either by Indian standards or other relevant standards, the CPWD specification and practices shall be followed.

Technical Specifications:

The Work shall conform to the technical specification as below:-

Sr. No.		Technical Specification of Items
1	Location of the Site	The Site name is as per Scope of work. The work should start after Min 1 to 2 feet clearance from Ground level.
2	Material to be used for Wall Painting	ACRYLIC EXTERIOR PAINT is to be used. Double coating - multi-colour for back ground and the LETTERs used for Sign Writing should be as per design provided by AIC.
3	Logo colour & Font Size	As per sample provided by AIC
4	Slogans for Wall Painting	As provided by AIC
5	Procedure to be followed	The surface of the wall should initially be cleaned with sand paper/Iron brush if necessary, depending upon the condition of the wall to be painted. The surface should preferably be smooth & plastered. After cleaning the wall properly up to satisfaction, painting one or two coats of primer with proper percentage mixing of turpentine oil only (Kerosene not allowed) is necessary. After confirming the dry condition, the wall shall be painted with two coats of background colour as per requirement. The final art work painting shall be carried out as per requirement of AIC. The shape and size of various logos and brand names are to be painted as per AIC.
6	Removal of hindrance	If there are small trees/branches/bushes in front of the wall, then they are to be cleared by the vendor for proper visibility before handing over the work.

Estimated cost of works is **Rs 20 Lakh exclusive of GST.**

B. ELIGIBILITY CRITERIA (TECHNICAL BID)

1. The Agency should be any of the legal entities as under:
 - a. A Propriety Concern
 - b. A Partnership Firm registered under Indian Partnership Act, 1932 (9 of 1932)
 - c. A Company formed under the Companies Act
 - d. A Limited Liability Partnership formed and registered under the Limited Liability Partnership Act, 2008.
2. Experience/Financial Strength:
 - A. The Agency should be equipped with adequate manpower and must have been in operation for at least last 03 financial years (2016-17, 2017-18 and 2018-19).
 - B. The Agency should have satisfactorily completed 03 similar works during the last 3 financial years (2016-17, 2017-18 and 2018-19) of 100% of Estimated cost in total.
 - C. The agency shall have annual average turnover of Rs 50 Lakhs for last 3 financial years (2016-17, 2017-18 and 2018-19)

C. Documents to be furnished with the tender document:

Documents mentioned in the Annexure A i.e. Technical Bid have to be mandatorily submitted. Failure to submit the required documents along with tender shall render the applicant ineligible for opening of financial bid.

D. PROCEDURE FOR SUBMISSION OF QUOTES:

The tender shall be submitted in two bid system i.e. Technical Bid and Financial Bid.

The bidders will be required to submit following documents:

1. Application Money and Earnest Money Deposit (EMD):

The tender document whether downloaded from the website or received from AIC has to be compulsorily deposited with application money of Rs 1000/- (Rupees One Thousand Only) along with Earnest Money Deposit of Rs 1,00,000/- (Rupees One Lakh Only) by way of demand Draft/Bank Guarantee in favour of "Agriculture Insurance Company of India Limited" payable at Panchkula and the both has to be kept in envelope marked as "Application Money and EMD". This envelope will be opened first and, in the event, either of Application Money or EMD or the envelope itself is not found, then the bid will be summarily rejected without opening of Technical or Financial Bid. No further queries shall be entertained in this regard.

2. Technical Bid:

Technical Bid to be submitted will be as per Annexure A.

The duly filled annexure A along with the required documents and the signed copy of the entire tender document (each and every page to be signed and duly stamped implying acceptance of terms and conditions of the tender) to be kept in a separate envelope marked a “Technical Bid”

3. Financial Bid:

Financial bid shall be submitted as per Annexure B

Financial Bid duly filled as per Annexure- B to be kept in a separate envelope marked a “Financial Bid”

All three envelopes containing Application Money & EMD, Technical Bid and Financial Bid should be submitted in another bigger envelope super-scribed as **“Tender for Wall Painting work: 2019-20”**.

NOTE: The agencies/ firms registered under MSME shall be exempted from submission of tender document fee/ EMD provided it has supported its status with relevant documents. In the absence of the relevant document, the tender shall be processed as per normal procedure.

E. SCHEDULE OF DATES FOR TENDER:

Date of Tender	22 nd July, 2019
Last date and time for submission of the tender	6 th August, 2019 At or before 11.00 AM
Opening of the Technical Bid	6 th August, 2019 (at 2.00 PM)
Opening of Financial Bid of technically qualified Bidder	7 th August, 2019 (at 11.00 PM)
Declaration of the Successful Bidder	7 th August, 2019 (at 4.00 PM)
Submission of the Performance Security by the successful bidder	8 th August, 2019
Issue of the Work Order	9 th August, 2019
Submission of execution plan by successful bidder	10 th August, 2019
Completion of the work in all respect	45 days after approval of the execution plan.
NOTE: any change in the schedule shall be notified on the website of the company only and no individual communication will be sent to the bidder. Bidders are advised to regularly visit the website of the company for any updates on the tender.	

F. EVALUATION PROCESS:

1. A committee headed by Regional Manager shall oversee the tender process and declare the successful bidder as per the tender process.
2. Complete tender along with Annexure A and other required documents is to be submitted at the addresses mentioned.
3. After receipt of tender, the designated Committee will scrutinize the same based on tender document and the documents provided by the bidder. The incomplete bids with mismatched profiles and/or incomplete documents will be rejected.
4. Based on eligibility criteria (as mentioned in the tender document) supported by the relevant documents, if the Committee is satisfied about the credentials of the Agency and found as 'fit and proper' in the light of the nature of work, a decision to declare such bid as technically qualified will be recorded. Mere fulfilling eligibility criteria does not confer any right on the part of the applicant to be declared as technically qualified and the decision of the designated committee shall be final in this regard.
5. No further queries shall be entertained for the Bidders whose bid is rejected for any reason whatsoever.
6. Bidders whose bid is technically qualified shall be eligible for the opening of the Financial bid. The financial bid shall be opened at the time and place mentioned hereinabove.
7. The bidder who has quoted the minimum per square feet rate shall be declared successful bidder and based on fulfilment of the tender requirement, will be awarded work order.
8. In the event two or more bidder has quoted the same per square feet rate and the rates offered by them is the lowest one, then the quantity shall be distributed in equal proportion between such bidders. However, it is clarified that the distribution of the actual site/location shall be as per the discretion of the AIC and such bidders hereby undertakes to not to raise any objection in this regard.
9. The successful bidder shall furnish a performance security as per the date mentioned above equivalent to 10% of the total quoted value by way of Demand Draft or Bank Guarantee in the favour of "Agriculture Insurance Company of India Limited". In the event the successful bidder fails to submit the performance security within the stipulated time, the EMD submitted by them shall be forfeited and the L2 may be awarded tender on L1 rates, subject to submission of performance security. If the L2 is not willing to take the tender at L1 rates, then L3 may be asked to take the tender at L1 rates and so on.

10. After the submission and acceptance of the performance security, AIC shall issue the work order in the favour of the successful bidder.

G. FORFEITURE OF EMD AND/OR PERFORMANCE SECURITY.

In the event the bidder fails to provide any information/documents to the AIC or backs out from the bid at any stage the EMD of such bidder shall be forfeited. Similarly, if the successful bidder fails to provide performance security then the EMD of the successful bidder shall be forfeited.

The performance security of the successful bidder may be forfeited if the successful bidder fails to execute the work as per the timeline or the performance of such bidder is not up to the mark as per decision of AIC or if there is a breach of the tender terms and conditions and the same is not rectified within the time frame mentioned by AIC.

The EMD of the unsuccessful bidders will be returned within 15 working days after the issue of work order. Similarly, the performance security of the successful bidder shall be returned within 30 working days after successful completion of the entire work to the satisfaction of the AIC.

The EMD and performance security shall bear no interest. The Performa of the Bank Guarantee is annexed as **Annexure C**. The Bank guarantee towards performance security shall remain valid beyond 60 months after the stipulated date of completion of work.

H. PAYMENT TERMS

The successful bidder shall not be paid any advance on any account. The successful bidder shall be paid as per the running bill on weekly basis (Monday to Monday). The Bidder shall submit the bill along with the proof like photo with date, location of the work done etc. AIC may cross check the same and the payment will be made within 05 working days after the bills are approved in every aspect. The payment shall be subject to deduction of TDS as per applicable laws. No interest shall be payable on the amounts withheld, under the terms of the work order.

G. OTHER TERMS AND CONDITIONS:

I. The bidder is expected to examine all instructions, forms, terms and conditions and specifications in the tender document. Failure to furnish complete information as required with reference to the tender document may result in rejection of the bid.

II. AIC reserves the exclusive right to make any amendments / changes or cancel any of the above or all actions related to this tender. Such amendments will be uploaded on the Company's website and no individual intimation will be sent.

III. AIC shall not be responsible for non-receipt / non-delivery of the tender documents due to any reason whatsoever.

IV. AIC requires that bidder/contractors shall observe the highest standard of ethics during the execution of tender work. AIC will reject a proposal for award, if it determines that successful bidder has engaged in corrupt or fraudulent practices in competing for the tender in question. It will declare a firm ineligible either indefinitely or for a stated period of time at any time if AIC determines that the firm has engaged in corrupt or fraudulent practices in competing for or in executing the AIC tender work.

V. RESOLUTION OF DISPUTES

In case of a dispute or difference between the AIC and the successful bidder relating to any matter arising out of or connected with the tender, such dispute or difference shall be referred to a sole arbitrator to be appointed mutually by AIC and Successful bidder. The award of the arbitrator shall be final and binding on the parties of this tender. The arbitration shall be carried out in accordance with the Arbitration and Conciliation Act, 1996. The venue of such arbitration shall be in Panchkula and the language used will be English. Each party shall bear their own cost in this regard.

VI. JURISDICTION

The Courts at Panchkula shall be having the jurisdiction for the purpose of any adjudication where some dispute/difference remain unresolved in spite of arbitration.

VII. RIGHT TO MODIFY OR RELAX:

AIC reserves the right to modify and/or relax any of the terms and conditions of the tender/contract.

VIII. The successful bidder shall be solely responsible for compliance of various statutory obligations as may be applicable to the nature of the tendered work including various Labour Laws. AIC assumes no responsibility in this regard.

IX. FORCE MAJEURE:

If the performance of any party to the tender is prevented, restricted, delayed or interfered by reason of fire, explosion, cyclone, flood, war, revolution, blockage or embargo, any law, order, proclamation, ordinance, demand or requirements of any Government or authority, strikes, shutdowns or labour disputes which are not instigated for the purpose of avoiding obligations herein, or any other circumstances beyond the control of the party affected, then notwithstanding anything here before contained, the party affected shall be excused from its performance to the extent such performance relates to such events provided that the party so affected uses its best efforts to remove such cause of non-performance and when removed the party shall continue performance with utmost diligence. As such, the timelines shall be extended for the performance of the tender. In the event of delay due to Force Majeure for more than one month the tender may be terminated at the discretion of the AIC. Termination under such circumstances will be without any liability on either side. However, the dues for completed work shall be paid by AIC.

X. Quality Assurance – Materials and Workmanship

The successful bidder shall carry out and complete the work in every respect in accordance with the tender. The Officer nominated by AIC may issue, from time to time, further detailed instructions/directions in writing to the successful bidder. All such instructions/directions shall be consistent with the tender documents and should be reasonably inferable therefrom, along with clarifications/ explanations thereof, if necessary.

AIC through its nominated officer, shall have full powers to reject any materials or work due to a defect therein for not conforming to the required specification, or for materials not being of the required quality and standard or for reasons of poor workmanship or for not being in accordance with the sample approved by him. The successful bidder shall forthwith remedy the defect/replace the materials at his expense.

XI. TIME IS THE ESSENCE OF THE TENDER

Time is the essence of the tender and as such all works shall be completed strictly in accordance with the timelines mentioned in this tender.

XII. Conditional Bids/offer

The bidder shall accept the bid in entirety and in the event any terms is not accepted, or the bid is submitted with any conditions, such bid shall be liable for rejection.

XIII. Binding effect of the tender:

The terms and conditions of the tender and the subsequently issued work

order shall have binding effect on the successful bidder. No separate contract shall be executed with the successful bidder.

XIV. Compensation for delay.

If the successful bidder fails to maintain the required progress in terms of the agreed time and progress chart or to complete the work and clear the site on or before the date or extended date of completion, he shall without prejudice to any other right or remedy available under the law to AIC on account of such breach including termination of the tender, pay as compensation (Liquidated Damages) @ Two percent (2%) of the tender awarded value per week of delay. The aggregate of such compensation/compensations shall not exceed 10 (ten) percent of the total value as shown in the Work order.

XV. Access to the work:

The Officer nominated by AIC and any person authorized by AIC shall at all times have access to the works and to all locations and places where work is being executed. The authorized representative from AIC may at any time visit the works underway and issue necessary instructions to the successful bidder representative for compliance.

XVI. Final Inspection of work: The officer nominated by AIC may make final inspection of all work included in the tender, or any portion thereof, of the tender, as soon as practicable after notification by the successful bidder that the work is completed and ready for acceptance. If the work is not acceptable to the Officer nominated by AIC at the time of such inspection, he shall inform the successful bidder in writing as to the particular defects to be remedied before final acceptance. The bill shall only be processed after final acceptance.

XVII. Storage of Materials: The proper storage of materials is entirely the responsibility of successful bidder, and the materials shall be so stored as to ensure the preservation of the quality and fitness of the work. AIC assumes no responsibility in this regard.

XVIII. Measurement of work

Measurement of the work done may be done by the Officer nominated by AIC or his authorized representative in the presence of successful bidder in order to ensure that the quantity of the work done is as per the bills raised. In case of any mismatch, AIC may take appropriate action against the successful bidder including levying penalty equivalent to the excess amount of quantity billed.

XIX. Termination

AIC shall, in addition to other remedial steps to be taken as provided in the conditions of tender be entitled to cancel the work order in full or in part, if the successful bidder:

- a) Makes default in proceeding with the works with due diligence and continues to do so even after a notice in writing from the Officer nominated by AIC, then on the expiry of the period as specified in the notice.
- b) Commits default/breach in complying with any of the terms and conditions of the tender and does not remedy it or fails to take effective steps for the remedy to the satisfaction of the Officer nominated by AIC.
- c) In case of successful bidder has become insolvent or has initiated the process of insolvency.

It is clarified that the approved bills up to the effective date of termination will be paid as per the tender payment terms.

XX. Validity of the Bid

The bid shall be valid for **three months** after the date of opening of the financial bid.

XXI. Indemnification:

The Successful bidder shall indemnify and keep indemnified the AIC from and against any and all claims, direct losses, injuries, liabilities, reasonable costs and expenses, direct damages, actions or proceedings which may be made or taken against the AIC by any person arising out of any breach, action or inaction of the Successful bidder under this tender.

Clarifications:

Any clarity with regard to the tender shall be given by Regional Manager, AIC, Panchkula, whose decision shall be final and binding.

ANNEXURE A
TECHNICAL BID FOR QUALIFICATION OF AGENCIES

SNO	PARTICULARS	DETAILS
1.	Name of the Agency	
2.	Office Address	
3.	Status of the Agency (Whether A Propriety Concern or A Partnership Firm registered under Indian Partnership Act, 1932 or A Company formed under the Companies Act or A Limited Liability Partnership formed and registered under the Limited Liability Partnership Act, 2008)	
4.	Name of the Authorised Person who will be responsible for bid submission and will be a single point of Contact.	
5.	E Mail Address and website address, if any:	
6.	Landline Number: Mobile Number: Secondary Mobile Number:	
7.	GSTIN Number AND Registration Number	
8.	PAN No. of the Agency	
9.	No. of year(s) of experience in the field	
10.	Detail of similar assignments handled	
11.	Strength of staff handling the work assignment in the agency	
12.	Annual Average turnover	
13.	Any other relevant information	

Documents to be Mandatorily submitted in support of the technical bid:

- i) Copy of Registration of firm/establishment/company.
- ii) Copies of turnover certificate (e.g. audited balance sheet) for the latest Three Years (2016-17, 2017-18 and 2018-19).
- iii) Copy of the PAN CARD of the agency.
- iv) Copy of Registration of the Firm and the Copy of GSTIN.
- v) Copy of documentary proof mentioning the work experience of bidder.
- vi) Satisfactory completion of contract certificate from previous organization.
- vii) Authorization letter to sign and submit the Bid.
- viii) Non blacklisting declaration declaring that the firm has not been blacklisted by any of Government Department, PSU's and Autonomous bodies of State and Central Govt.
- ix) Copy of the proof that the agency is registered under MSME, if applicable.

ANNEXURE B
FINANCIAL BID

For Wall Painting works about PMFBY in Haryana & Himachal Pradesh

Name of Work: WALL PAINTING

Sr. No.	Description of the Job	Area in (Sq. Ft.)	Painting rate per Sq. Ft. including everything like transportation /material etc. Excluding GST	Total Amount
1.	Wall Painting as per technical specifications	1,44,000 approx. However, a deviation of +/- 10% is allowed. Minimum committed quantity is 1,00,000 SFT	In Figures In Words	

1. The rate should be quoted in words and figures in English without any overwriting, correction, error, omission, etc. Correction, if any, should be properly attested by the bidder.
2. The rate quoted by the bidder should be firm, final and valid throughout the completion of the work.
3. Rates quoted above shall be inclusive of labour charges, material charges, transportation charges, any other taxes but exclusive of GST.
4. All prices must be mentioned both in figures and words. The bidder must make sure that there is no discrepancy between the two. In case of discrepancy, the rates mentioned in the words will be taken for consideration

In case of any dispute, ambiguity in specification of any items the resolution shall be as per the specifications and mode of measurements of AIC which has to be agreed upon by me/us.

Signature of bidder
with seal

ANNEXURE C
PERFORMANCE BANK GUARANTEE
(To be stamped in accordance with stamp act)

Reference No.: _____

Date: _____

Bank Guarantee No: _____

To: _____

Against tender vide advance acceptance of the _____ covering work of (hereinafter called the said 'tender') entered into between Agriculture Insurance Company of India Limited (hereinafter called the Purchaser) and (hereinafter called the Vendor)

this is to certify that at the request of the Vendor, we (Name of the Bank), are holding in trust in favour of the Purchaser, the amount of **Rupees** _____ **(10% of the awarded value)** (write the sum herein words) to indemnify and keep indemnified the Purchaser against any loss or damage that may be caused to or suffered by the Purchaser by reason of any breach by the Vendor of any of the terms and conditions of the said tender and/ or in the performance thereof. We agree that the decision of the Purchaser, whether any breach of any of the terms and conditions of the said tender and/ or in the performance thereof has been committed by the Vendor and the amount of loss or damage that has been caused or suffered by the Purchaser shall be final and binding on us and the amount of the said loss or damage shall be paid by us forthwith on demand and without demur to the Purchaser.

We _____ (Name of the Bank) further agree that the guarantee herein contained shall remain in full force and effect during the period that would be taken for satisfactory performance and fulfillment in all respects of the said tender by the Vendor i.e. till (Note: the time line shall be as per tender and claim period after the expiry of the tender will be as per the tender terms) hereinafter called the said date and that if any claim accrues or arises against us _____ (Name of the Bank) by virtue of this guarantee before the said date, the same shall be enforceable against us _____ (Name of the Bank), provided that notice of any such claim has been given to us _____ (Name of the Bank) in writing, by the Purchaser before the expiry of the dates and claim period. Payment under this letter of guarantee shall be made promptly upon our receipt of notice to that effect from the Purchaser.

It is fully understood that this guarantee is effective from the award of the tender and effective up to 2 months after completion of work as per tender terms i.e. _____ and that we _____ (Name _____ of the Bank), undertake not to revoke this guarantee during its currency without the consent in writing of the Purchaser.

We undertake to pay to the Purchaser any money so demanded notwithstanding any dispute or disputes raised by the Vendor in any suit or proceeding pending before any court or tribunal relating thereto our liability under this present bond being absolute and unequivocal.

The payment so made by us under this bond shall be a valid discharge of our liability for payment there under and the Vendor shall have no claim against us for making such payment.

We (Name of the Bank), further agree that the Purchaser shall have the fullest liberty, without affecting in any manner our obligations hereunder to vary any of the terms and conditions of the said tender or to extend time of performance by the Vendor from time to time or to postpone for any time from time to time any of the power exercisable by the Purchaser against the said Vendor and to forebear or enforce any of the terms and conditions relating to the said contract and we, (Name of the Bank), shall not be released from our liability under this guarantee by reason of any such variation or extension being granted to the said Vendor or for any forbearance by the Purchaser to the said Vendor or for any forbearance and/ or omission on the part of the Purchaser or any other matter or thing what-so-ever, which under the law relating to sureties, would, but for this provision have the effect of so releasing us from liability under this guarantee.

This guarantee will not be discharged due to the change in the constitution of the Bank or the Vendor.

Office Seal

Place:

Date:

(Authorized Signatory)

Name:

Designation:

Mobile No:

Business Address: