



एसीकल्चर इश्योरेंस कम्पनी ऑफ इंडिया लि.
Agriculture Insurance Company of India Ltd.

“Agriculture Insurance Company of India Ltd. (AIC), New Delhi is a speciality Agriculture Insurance Company, 5th largest in the Indian non-life insurance sector, having market share of more than 50% in Crop insurance. Further, AIC has also been permitted to carry on Agriculture Insurance Business except health insurance, which widens the scope of coverage to all Rural Non-traditional Business and aiming to cover the huge protection gap lying uninsured with respect to other risks related to agriculture and allied activities of the farmers.

The Company is inviting application from resident Indian Citizens for the post of Appointed Actuary on full time contractual basis for a period of 3 years, renewable subject to approval of the Competent Authority.

Name of the Post	Appointed Actuary
Number of Post	One Post (1)
Maximum Age (as on 01.09.2022)	The candidate should preferably be up to 62 years of age.
Qualification	<ul style="list-style-type: none">• The candidate should be Fellow member of the Institute of Actuaries of India / Institute and Faculty of Actuaries UK in accordance with the Actuaries Act 2006.• Passed specialization subject in General Insurance (Specialist application level subject as prescribed by the Institute of Actuaries of India) and He/she should satisfy all the requirements specified in IRDAI (Appointed Actuary) Regulations 2017.
Experience Desirable	Desirable Experience: <ul style="list-style-type: none">• The candidate should have minimum 7 years relevant experience in General Insurance out of which at least 2 years shall be post fellowship experience.• The candidate should have at least 1 year post fellowship experience in annual statutory valuation of a general insurer.
Tentative Scope of work	<ul style="list-style-type: none">• Duties and Obligations as per IRDAI (Appointed Actuary) Regulations, 2017• Pricing both for Crop insurance and Agri-Allied activities
Emoluments and Benefits	Negotiable. Please indicate your expectations.
Place of Posting	HO, New Delhi
Service Conditions	<ul style="list-style-type: none">• Should be a resident of India.• After appointment he/she would not act as an Appointed Actuary of any other insurance company nor work in any other capacity in any insurance industry or allied fields.• And as specified in IRDAI (Appointed Actuary) Regulations 2017.
Selection Procedure	The selection procedure shall be by personal interview.
How to Apply	Complete application on foolscap paper A-4 typed in CAPITAL LETTERS, along with a recent photograph and copies of requisite certificate/documents should reach the following address on or before 31.10.2022. The envelope should be super-scribed in the top corner “AIC- Appointed Actuary”. To, General Manager (HR) Agriculture Insurance Company of India Ltd. Plate B&C, 5th floor Block -1 East Kidwai Nagar, New Delhi-110023

General Instructions:

1. Company reserves the right to restrict the number of candidates to be called for interview.
2. The decision of the company will be final and binding in all the matters.
3. In case it is found at any stage of recruitment that the candidate does not fulfil the eligibility criteria and/or he/she has furnished any incorrect /false/incomplete information or has suppressed any material fact(s), the candidature will stand cancelled. If any of these shortcomings are noticed even after appointment, his/her services are liable to be terminated forthwith. Before applying for any post, the candidate should ensure that he/she fulfils the eligibility and any other norms mentioned in this advertisement. The decision of the company in respect of the matters concerning eligibility of the candidate, the stages at which such scrutiny of eligibility is to be undertaken, the documents to be produced for the purpose of conduct of interview selections and other matters relating to recruitment will be final and binding on the candidate and no correspondence will be entertained in this regard.
4. Company reserves the right to amend or alter any of the conditions mentioned above, reject any application/Candidature at any stage or cancel the Personal Interview and/or selection process at any stage without assigning any reason.
5. The company shall not entertain any correspondence or personal enquires. Canvassing or bringing undue influence in any form will disqualify the candidate.

New Delhi

Date: 24.9.2022