



# PRADHAN MANTRI FASAL BIMA YOJANA (PMFBY)

Declared by Hon'ble Prime Minister (w.e.f. Kharif 2016)



## Agriculture Insurance Company of India Limited (AIC)

“लागत, मेहनत की फसल को ऐसे न गवाएँ, अपनी फसल का बीमा अवश्य करायेँ”

### Salient features

- ❖ **Farmers covered** : All farmers cultivating notified crops in notified areas.
- ❖ **Compulsory coverage** : All farmers availing crop loans for notified crops in notified areas (loan sanctioned/renewed during season)
- ❖ **Optional coverage** : Non-loanee farmers growing notified crops in notified areas.

### Crops covered

- ❖ Food crops (Cereals, Millets and Pulses)
- ❖ Oilseeds
- ❖ Annual commercial and annual horticultural crops

### Risk covered :

Following stages of crop and risks leading to crop loss are covered:

- Prevented Sowing / Planting Risk** : In case, Insured area is prevented from sowing/ planting due to deficit rainfall or adverse seasonal conditions, maximum 25% of sum insured is payable on area approach basis.
- Standing Crop (Sowing to Harvesting)** : Comprehensive risk insurance is provided to cover yield losses due to non- preventable risks (on the basis of short fall in actual yield compared to pre-declared Threshold yield) on area approach basis.
- Post-Harvest Losses** : Losses due to specific perils of cyclone and cyclonic rains and unseasonal rains up to a maximum period of two weeks from harvesting assessed on individual farm basis.
- Localized Calamities** : Loss/damage resulting from occurrence of identified localized risks of hailstorm, landslide and Inundation affecting isolated farms in the notified area assessed on individual farm basis.

**On-account payment of claims** : Due to Mid-Season Adversity, if expected yield of a notified area/crop is likely to be less than 50% of Threshold yield, upto 25% of likely claims immediately, subject to adjustment against final claims.

S.No	Season	Crops	Maximum Insurance charges payable by farmer (% of Sum Insured)
1	Kharif	Foodgrain & Oilseeds crops (all Cereals, Millets, Oilseeds & Pulses)	2.0%
2	Rabi	Foodgrain & Oilseeds crops (all Cereals, Millets, Oilseeds & Pulses)	1.5%
3	Kharif & Rabi	Annual Commercial / Annual Horticultural crops	5%

For more information, kindly refer to the provisions of Pradhan Mantri Fasal Bima Yojana and its Operational Guidelines.

For Grievance Redressal, kindly log on to [http://www.aicofindia.com/AICEng/Pages/Grievance\\_Home.aspx](http://www.aicofindia.com/AICEng/Pages/Grievance_Home.aspx)



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